
∞WESTERN TEXAS COLLEGE FOUNDATION∞

Minutes of October 29, 2019, Meeting

Members Present: Mr. Jason West, Ms. Deborah Boyd, Ms. Janet Spence, Mr. Eddie Peterson, Mr. David Holt

Members Absent: Mr. Mark McClain, Mr. Carter Wiggins, Ms. Martha Martin, Mr. Jay Waller

Others Present: Ms. Alex Phillips, Ms. Melanie Schwertner, Ms. Stephanie Ducheneaux, Ms. Patricia Claxton, Mr. Ralph Ramon, Ms. Emily Powell, Mr. Britt Canada, Mr. Sid Medina, Mr. Trent Driggers

Mr. Eddie Peterson gave the invocation.

Mr. Jason West called the meeting to order.

A special welcome to Sid Medina. He is contemplating joining us.

We have new Chromebooks that we are sharing with the Board of Trustees.

Minutes

Motion by Ms. Spence, seconded by Ms. Boyd to approve the October 29, 2019 board meeting minutes with a minor change to the next board meeting date. Motion carried unanimously.

Financials

Motion by Ms. Boyd, seconded by Ms. Spence to approve the financial report from August 31, 2019. Motion carried unanimously.

Edward Jones Financial Update

Mr. Trent Driggers discussed the financial update. It is always great to be here. You haven't drawn any funds from this account. Patricia and Alex do a great job. Thank you for giving back and giving back your time.

Last year, there was a dip in October that continued in November and December. In this calendar year, we have 5 ½% value for the first time. It is a lot more fun when I have good news. YTD, we are up 13% in growth: \$4,764,394. Half is invested in equities and half in fixed income. We are not taking any high risks. The outlook is okay right now, but it will change. We are not in a recession right now, but it will come. We hope the account continues to respond to a good economy. This time last year we were at \$4.3 million and today we are at \$4.7 million. That is a 9 1/2% increase. It is a privilege to work with you.

Protect Yourself: What is Identity Theft?

Don't be embarrassed; it happens to everyone. Always check your statements. When making purchases over the internet, use a credit card because it is easier to dispute the charges. Never provide personal information on the phone, through the U.S. mail or email, or over the internet unless you know the request is legitimate. Do not click on pop up ads or links in unsolicited emails. Periodically inspect your credit

report. The law requires the major nationwide consumer reporting companies to give you a free copy of your credit report every year. If you suspect that you have become a victim, report the theft to the Federal Trade Commission through one of the following methods: online, phone, fax, or mail.

New Business

INSPIRE Program Fall 2019 Applications:

- Dr. Beebe would like \$5,000 for the 50th Anniversary which will be held on November 18th. The funds will not be used for a vault but will be used for the 50th Anniversary. Dana Fahnrapp is working on some options for our time capsule. Any ideas on what to put into the time capsule? A “Make America Great” cap, business cards, a #2 pencil. All of the items are displayed in the LRC. Motion by Ms. Boyd, seconded by Ms. Spence to approve the request. Motion carried unanimously.
- Dana Fahnrapp would like \$4,000 for The Great Illustration Expansion. These are graphics that allow you can see what is going on in the subsurface. The 3D graphics come with assignments related to the graphics. It would be nice to show these to the general public. We could have her come to a meeting to demonstrate. The request was tabled until the Foundation Board can see a demonstration and Dana can explain how they work and why she wants them. Once we buy the license it is ours.
- Jamie Redwine would like \$3,700 to repaint our old security vehicle. Ralph sated we are going to look at other alternatives. We will look at TSTC to use this vehicle as a class project. This request was tabled. We do not want to put money into something that has no value.
- Melissa Avila would like \$5,000 for portable volleyball equipment to be used at the Coliseum. We lost the UIL contract because of our equipment. Every two years it goes out for bid. This equipment will not harm the floor. Motion by Mr. Holt, seconded by Ms. Boyd to approve this request. Motion carried unanimously.

Information and Discussion

To date, 19 projects have been approved for an approved amount of \$104,325.00 with \$76,460.27 being spent.

The sand volleyball court will remain where it is located behind HPE, but it will only be a recreational court.

2019 Distinguished Alumni Award

Emily Smith from Altus, Oklahoma is our 2019 Distinguished Alumni Award recipient. She is very excited about the award and very honored. Her husband nominated her. Deborah Boyd will present the award during the 50th Anniversary celebration.

Director Report – Ms. Alex Phillips

Past Events

- First Responders Night Out – I attended the First Responders night out in the beginning of this month. This was a wonderful event with a decent turnout to support the Scurry County First Responders. I was able to chat with lots of people about the Alumni Association and Foundation Projects.
- Fall Festival: Our Fall Festival was held on October 22nd. We had a great turnout, new and

exciting booths, and wonderful employee participation. We raised \$2,900 in admission and concession sales. This will be added to the employee contributions and donated to the Scurry County United Way.

Community Groups

This month, I went to each of the Snyder Community Organizations (Kiwanis, Rotary, Lions, Gold Coats). I have joined the Gold Coats and plan to join the Lions Club as a member “at large.” It is my hope that this will help to promote the Foundation and Alumni Association within the community.

50th Anniversary Celebration

As you already know, our 50th Anniversary Celebration is on November 18th at 11:00 am. We will be unearthing the time capsule buried in 1979, burying one of our own, and presenting the 2019 Distinguished Alumni Award. There will be light refreshments, live music, and lots of fun! Please let Alex know by Friday, November 1st if you will be able to attend, as we would like for you to be recognized. If the weather is bad, we will look at the BSM, Fine Arts, or Student Center as Plan B. We knew November would be a risky date. Classes will be cancelled on this day so students can attend the event. There will be a drama production at 10:00 am.

Dedicated Benches

Our dedicated bench fundraiser is off to a great start. We have sold 6 benches so far. Please let me know if you would like to purchase one for a memorial or to recognize your organization. The plan, as discussed during our last meeting, is to purchase 20 benches regardless of how many are sold. We will order green and blue benches. The outdoor plaque is \$28. We just need to decide where to put it. We need to make sure it doesn't interfere with the enjoyment of the bench. The plaque doesn't have to be centered. Cody Kellner is a welder and he might be worth talking to. We are selling the benches for \$800 and our cost is \$700. All proceeds will go into the Westerner Fund for projects. Alex will order a minimum of 20 in December before we leave for the holiday. Can a business buy one and put it in front of their business? Yes. Need to take the bench to the Hunter Appreciation and the Rehab Ball so people can see it. Our first goal is to put them on campus. We want the students to have a place to sit and congregate.

There was no information or questions from the board members.

We really appreciate Mr. Medina being here. Mr. Medina asked about the Inspire program. The Foundation use to only give out scholarships. We realized we were accumulating money and needed something to spend it on. Faculty and staff can apply. The request needs to fit into our goals. There is a \$5,000 limit per request and there is also a cap per year. We look at anything that will enhance the campus.

Motion by Mr. Peterson, seconded by Mr. Holt to adjourn the meeting. Motion carried unanimously.

Next year's Foundation Board meeting dates: January 28, 2020, April 28, 2020, July 29, 2020, October 27, 2020

APPROVED: _____

Ms. Martha Martin, Secretary

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Mr. Jason West, President