
∞WESTERN TEXAS COLLEGE FOUNDATION∞

Minutes of July 25, 2023, Meeting

Members Present: Mr. Jason West, Mr. Sid Medina, Mr. Jason Tyler, Ms. Deborah Boyd, Ms. Janet Spence

Members Absent: Mr. Carter Wiggins, Mr. Eddie Peterson, Mr. Jay Waller, Mr. Mark McClain,

Others Present: Dr. Barbara Beebe, Ms. Sheila Hale, Mr. Britt Canada, Mr. Ralph Ramon, Ms. Patricia Claxton, Ms. Melanie Schwertner

Ms. Deborah Boyd gave the invocation.

Mr. West called the meeting to order.

Minutes

Motion by Ms. Boyd, seconded by Mr. Medina to approve the April 25, 2023, board meeting minutes. Motion carried unanimously.

Investment Policy Review

This is a standard policy that has not changed. Some of the Foundation funds are invested in Edward Jones with Trent Driggers.

Motion by Mr. Medina, seconded by Ms. Boyd to approve the review of the investment policy. Motion carried unanimously.

Foundation Update – Sheila Hale

Dedicated Benches: Dr. Beebe dedicated a bench in memory of Nancy and Bill Grady. Two benches are available for dedication.

Foundation Donations: Ms. Wanda Clinton made a \$15,000 contribution to the *Dr. Robert L. Clinton Memorial Scholarship Fund*. We received individual contributions of \$925 to benefit three scholarship accounts through the Foundation. The three scholarships are *Dr. Marvin Genuchi Memorial Scholarship Fund*, *Kevin Lacik Memorial Scholarship Fund*, and the *Western Texas College Memorial Scholarship Fund*.

INSPIRE Program: The Foundation is accepting applications for the Fall 2023 round of INSPIRE applications. All applications are due on Friday, October 13, 2023 and will be heard by the Board of Directors on Tuesday, October 31, 2023

Scholarships: Of the 43 scholarship awards issued on May 10, 2023, 38 contracts have been returned signed. The recipients will attend a mandatory meeting to learn the importance of receiving their designated scholarship, understand what criteria must be met to retain the scholarship and to write thank you notes to their donors.

Texas Association of Community College Foundations: The annual conference is scheduled for February 7 – 9, 2024 in Round Rock, Texas.

INSPIRE Grant Update

Electric Kiln – awarded \$4,500 and used \$4,363.55. The kiln has been installed.
Modernization of the Library’s 2nd Floor – awarded \$5,000 and used \$4,966.07. Jimmy Fancher, Director of Library Services, left us to go to Hamlin.
Campus Closet – awarded \$1,500 and used \$1,466.00.
The Dude Court Renovations – awarded \$5,000. Items have been ordered, but the project will not be completed for several weeks.

General Update – Dr. Beebe

Went to the Solar Car Challenge which was a lot of fun. High school students build their cars. They drive from Florida to California. Some go as fast as 72 mph and others 30 – 40 mph. There is a car in front and two cars that follow the solar cars. All the cars are different. The drivers get two 15-minute breaks and a 30-minute lunch. At 5:00 pm they trailer the solar cars no matter where they are at.

Budget: We receive performance-based funding. At this point, no one knows anything. We received the least amount of funding, but we did receive \$1 million. It is only guaranteed for 2024. We are going with last year’s numbers. It could be really good, but we don’t have any idea. We are going with a level budget, and we will not increase our tax rate.

We just hired Rachel Eubank as our new women’s basketball coach. She played at WTC, and she is very excited to be here. We need to find her an assistant. She should be able to hit the ground running.

There was no information or questions from the board members.

Motion by Ms. Spence, seconded by Mr. Tyler, to adjourn the meeting.

Next Foundation Board meeting: October 31, 2023

APPROVED: _____

Ms. Deborah Boyd, Secretary

Mr. Jason West, President

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